



**CITY OF OPELIKA
CITY COUNCIL
WORKSESSION MEETING AGENDA
300 Martin Luther King Blvd.
September 6, 2022
TIME: 5:45 PM**

1. CALL TO ORDER
 1. George Allen, Erica Norris, Tim Aja, Todd Rauch, Eddie Smith
2. PRESENTATIONS
 1. Annual City Budget for FY 2023 - Cindy Boyd, Controller/Treasurer.
3. RESOLUTIONS
4. ORDINANCES
5. GENERAL UPDATES
6. REVIEW/DISCUSS CURRENT COUNCIL MEETING AGENDA
7. GENERAL / DISCUSSION
8. END OF WORK SESSION

“In compliance with the Americans with Disabilities Act, the City of Opelika will make reasonable arrangements to ensure accessibility to this meeting. If you need special assistance to participate in this meeting, please contact the ADA Coordinator 72 hours prior to the meeting at (334)705-5130.”



BUDGET FISCAL YEAR 2023

City of Opelika 2023

Budget Summary

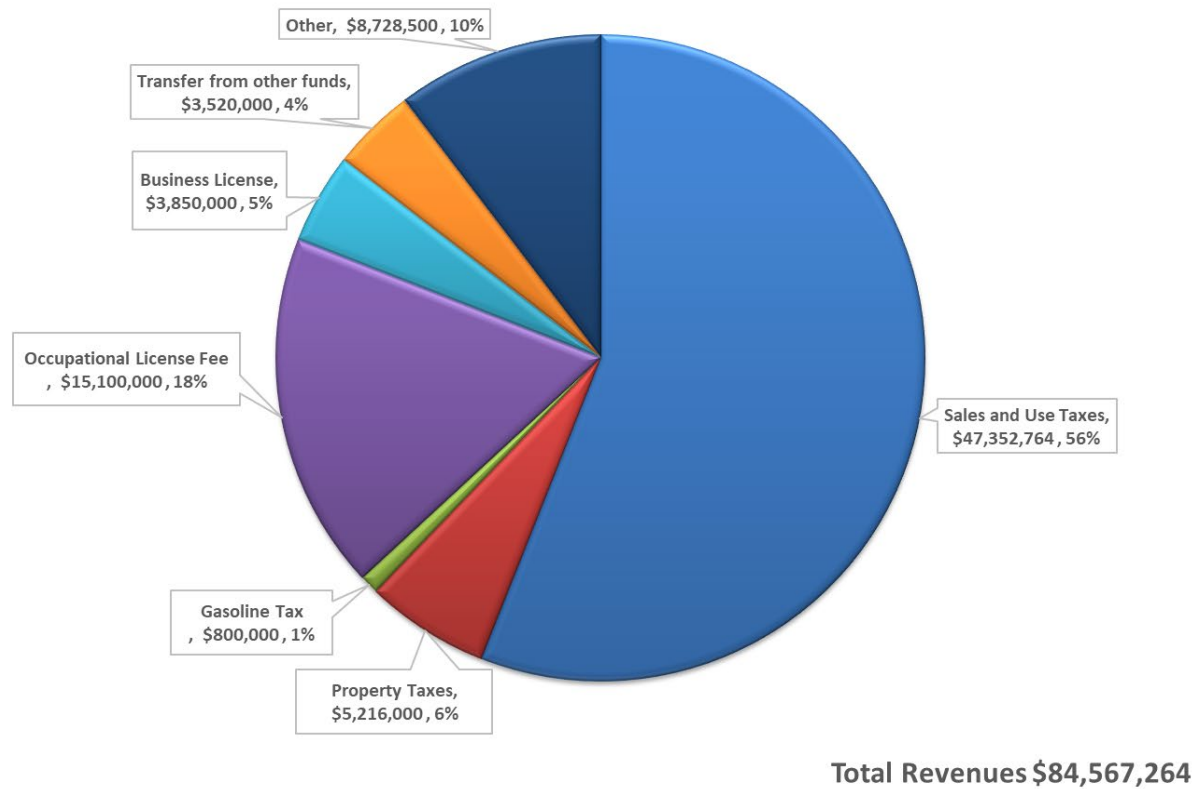
Revenues – The City is budgeting General Fund revenue to be \$84.6m for FY 2023. General Fund Revenues have increased an average of 8.4% per year over the last 5 years. These revenue amounts do not include ARPA funds.

During FY 2020 & 2021, the Federal Government issued several stimulus payments to citizens that contributed to the City's sales tax revenue. Sales tax for FY 2023 is budgeted with a modest increase of 1% over FY 2022.

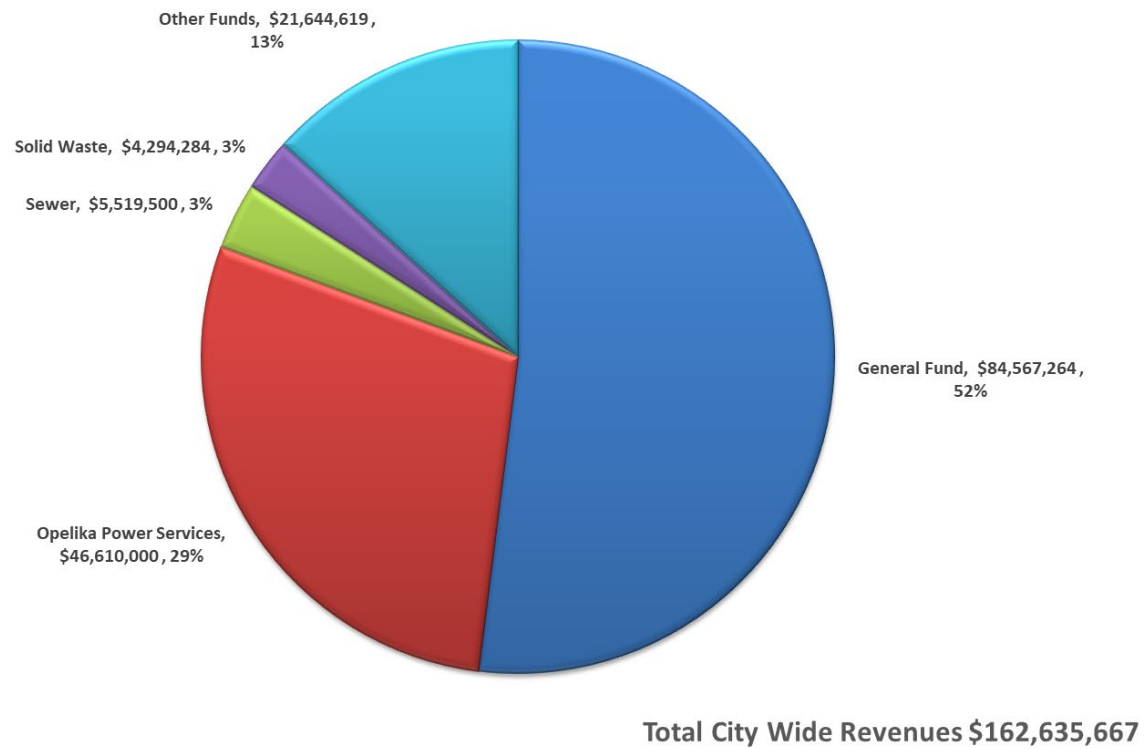
The City continues to see an increase in property tax, occupational license fees and business licenses related to growth in this area.

In addition to the General Fund, the City has Special Revenue Funds, Capital Project Funds, and Proprietary Funds. City wide revenue is budgeted at \$162.6m for FY 2023.

City of Opelika 2023 General Fund Revenues

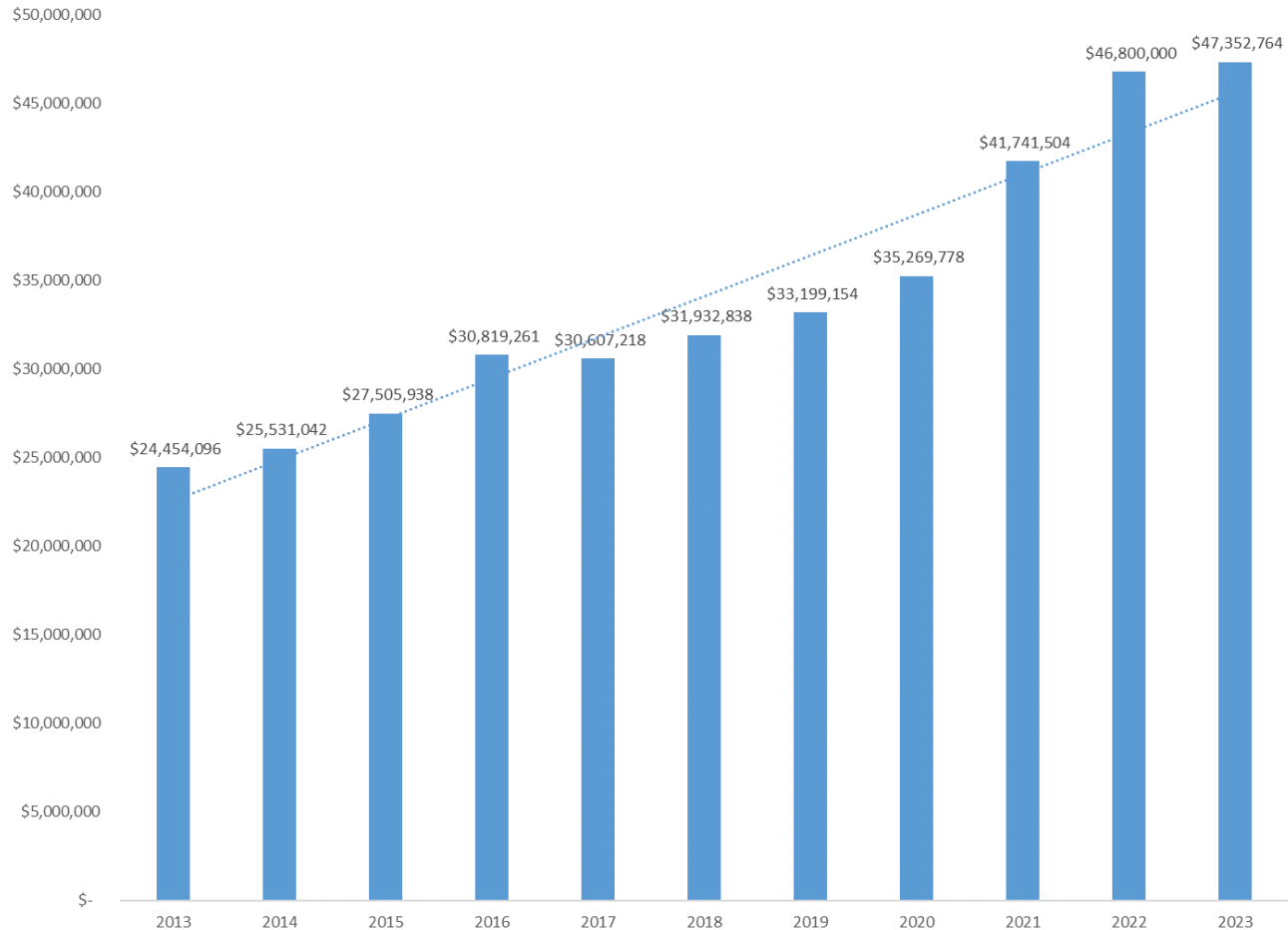


City of Opelika 2023 Total City Revenues



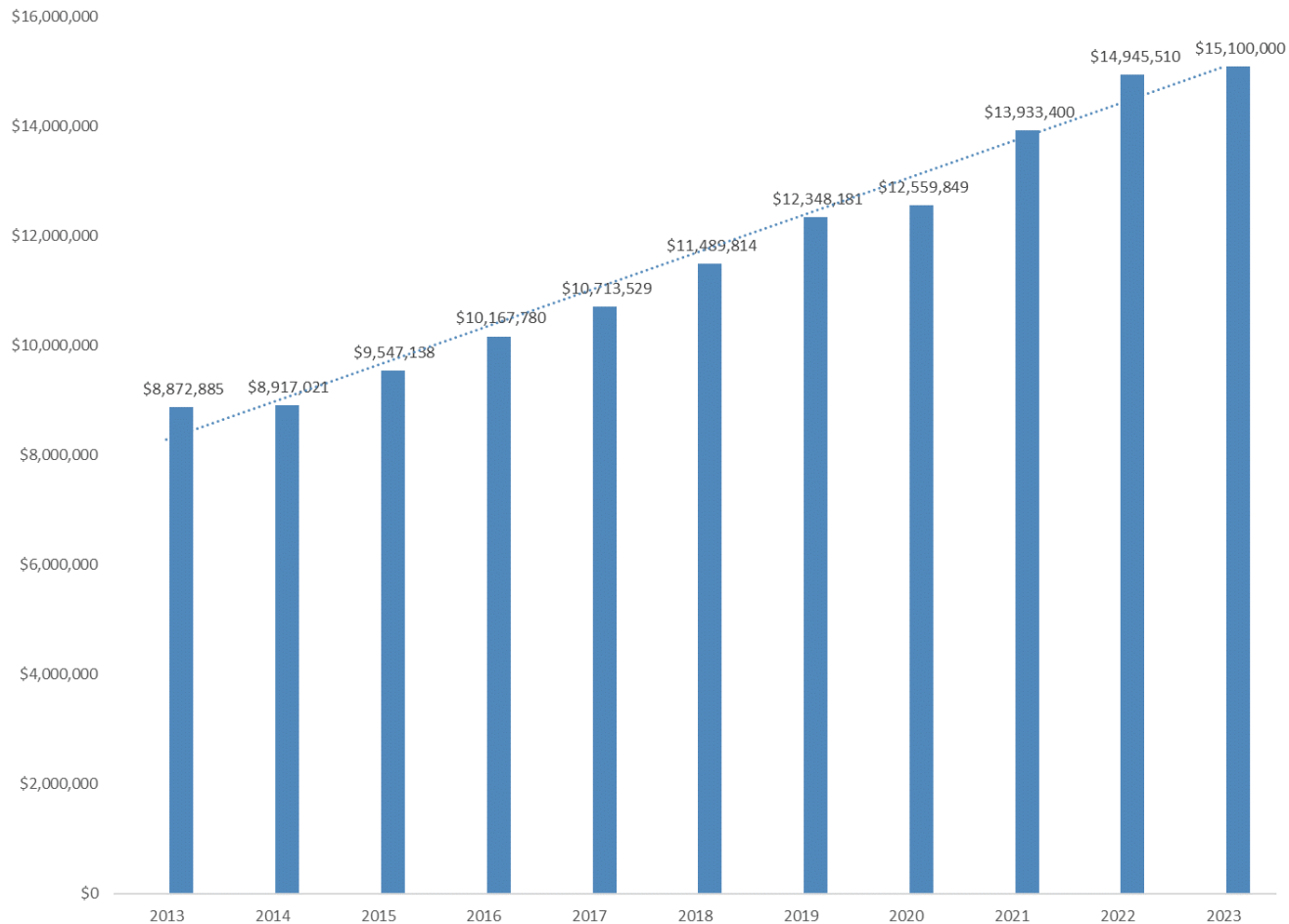
City of Opelika 2023

Sales and Use Tax Revenue General Fund



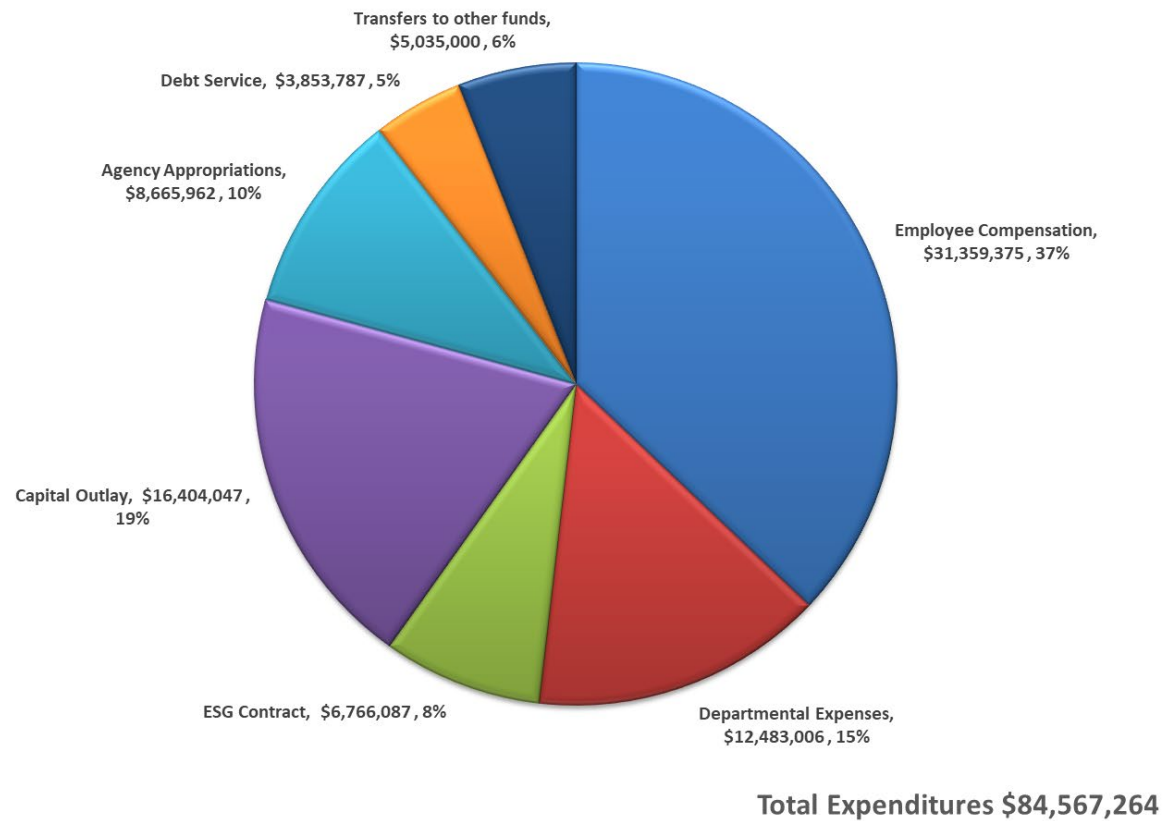
City of Opelika 2023

Occupational License Fee Revenue General Fund



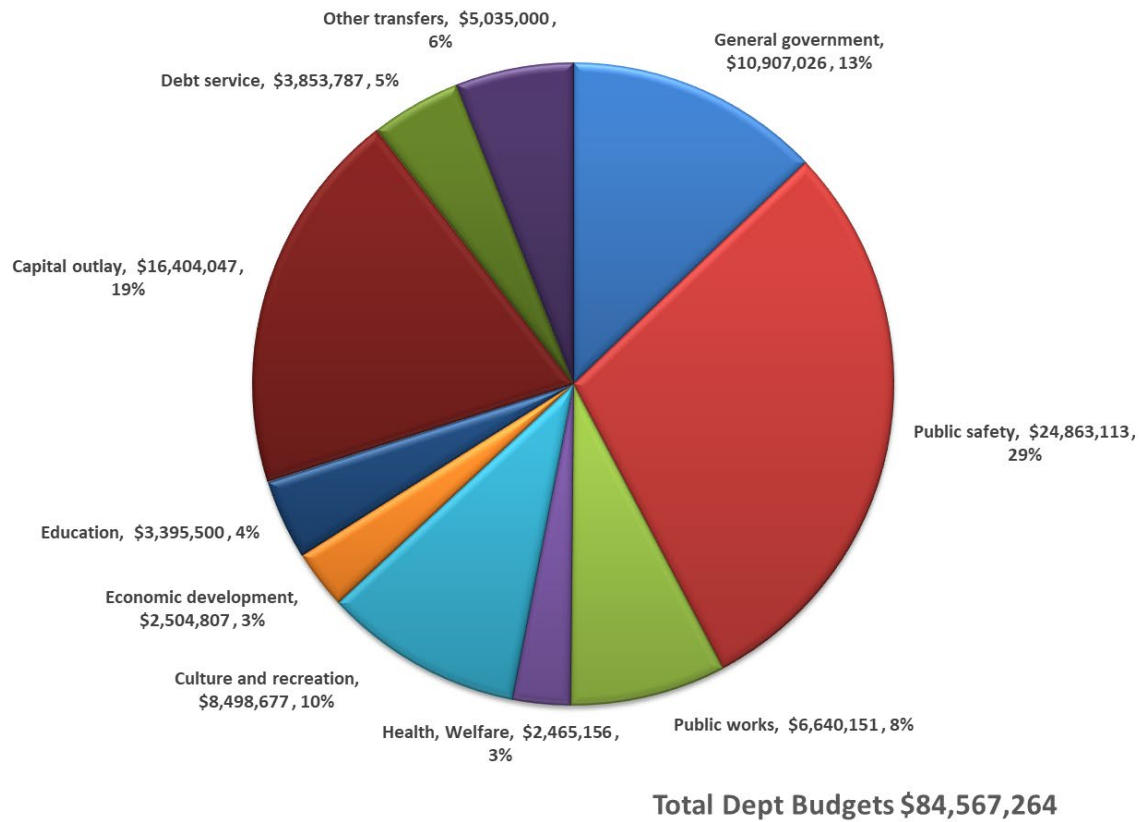
City of Opelika 2023

Expenditures by Category General Fund



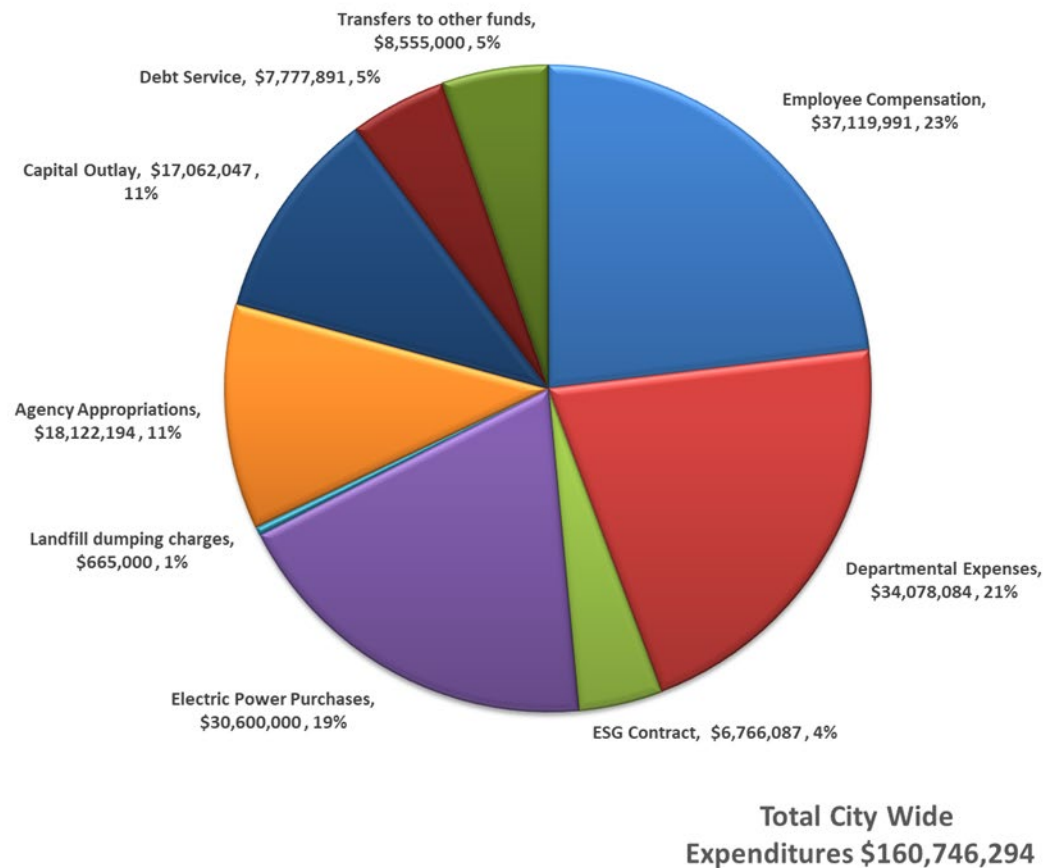
City of Opelika 2023

Expenditures, General Fund



City of Opelika 2023

Expenditures, City Wide



General Fund Budgeted Capital FY 2023

Capital	Amounts
Autos & Trucks	\$ 2,144,500
Equipment, Security Upgrades & Software	\$ 1,802,725
Improvements other than buildings	\$ 457,000
Roads, Streets & Sidewalks	\$ 11,999,822
Total	\$ 16,404,047



CAPITAL
(millions of dollars)

